



MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding ("MOU") is executed on this day 1st June, 2018 at JAYAMUKHI INSTITUTE OF TECHNOLOGICAL SCIENCES, NARSAMPET, WARANGAL.

BY AND BETWEEN

JAYAMUKHI INSTITUTE OF TECHNOLOGICAL SCIENCES, WARANGAL a premier educational institution (Hereinafter referred to as "JAYAMUKHI college of engineering and technology" which expression shall unless repugnant to the context or meaning thereof be deemed to mean and include its successors and permitted assigns of the First Part;

AND

ARUNA IMPEX, a group of Saranya Life skills International pvt ltd a company incorporated under the Companies Act, 1956 having its registered office at 201, K.L.N Enclave, Nagarjuna nagar, Srinagar colony, Hyderabad – 500073, represented by Mr. Nambula Saranya Ram, Founder & Chief Executive Officer (hereinafter referred to as "ARUNA IMPEX" which expression shall unless repugnant to the context or meaning thereof be deemed to mean and include its successors and permitted assigns) of the Second Part;

WHEREAS:

- A. **JAYAMUKHI INSTITUTE OF TECHNOLOGICAL SCIENCES, WARANGAL** sponsors a group of educational institutions (Engineering, MCA and MBA), which are designed with meticulous attention and thoughtful design with convenient space, making it truly top class and is established with the sole objective of imparting quality technical education to the aspirants to take part in the development of the Nation. Ever since the inception, the institution has registered phenomenal growth in terms of infrastructure and quality of education and thus enjoying a competitive edge over the contemporary technical institutions.

ARUNA IMPEX is in the business of providing training services. With subject matter expertise in the field of assessment, training, real time performance support, content design and business development coupled with deep understanding of Industry requirements. **JAYAMUKHI INSTITUTE OF TECHNOLOGICAL SCIENCES, WARANGAL** and **ARUNA IMPEX** have decided to collaborate in successfully enhancing the employability skills of the students through a structured training program (Campus Recruitment Training).

**NOW THIS MEMORANDUM OF UNDERSTANDING WITNESS AND IT IS HEREBY
AGREED AND CONFIRMED BY AND BETWEEN THE PARTIES HERETO AS
FOLLOWS:**

**ARTICLE 1:
PURPOSE OF THE MEMORANDUM OF UNDERSTANDING:**

The purpose of this memorandum of understanding is to record the understanding between JAYAMUKHI INSTITUTE OF TECHNOLOGICAL SCIENCES, WARANGAL. and ARUNA IMPEX basis which they have agreed to collaborate in successfully enhancing the employability skills of the Engineering students.

**ARTICLE 2:
ROLES AND RESPONSIBILITIES**

(A) JAYAMUKHI INSTITUTE OF TECHNOLOGICAL SCIENCES, WARANGAL.

- The institution (college) will mobilize and enroll the students for the proposed Campus Recruitment Training Program and will provide the required Training Infrastructure at their Campus for conducting the training program. This will enable ARUNA IMPEX to conduct the Training Program on an ongoing basis without any interruptions.
- The institution (college) will pay ARUNA IMPEX an amount based on the payment terms mentioned below. The payment details and other terms & conditions are covered under Section 8 below.

(B) Role of ARUNA IMPEX:

- ARUNA IMPEX shall organize training for the all the students. ARUNA IMPEX will provide the Trainers/ Mentors for training the students. ARUNA IMPEX will develop the course curriculum and content to enhance the employability skills. ARUNA IMPEX will include the modules keeping the requirements of Industry into consideration. This will help the Students in improving their employability. ARUNA IMPEX will assess the candidates in advance and monitor their progress during the training period. ARUNA IMPEX will conduct periodic assessments for all the Students at regular intervals. ARUNA IMPEX will be responsible for maintaining the quality and integrity of these sessions.

ARTICLE 3:

VALIDITY OF THE MEMORANDUM OF UNDERSTANDING

- This Memorandum of Understanding is valid for a period of one year from the date of execution of this MOU. This Memorandum of Understanding may be modified or changed by written consent of both the parties. Any party shall have the right to terminate this Memorandum of Understanding, or any statement of work, without any cause by giving the other party a prior written notice of minimum 90 days. Notwithstanding such termination, any Training Program that commenced prior to such termination shall continue to the end of the normal term of the Training Program.
- This Memorandum of Understanding has been validated by the responsible authorized signatories of **JAYAMUKHI INSTITUTE OF TECHNOLOGICAL SCIENCES, WARANGAL** and **ARUNA IMPEX**, who have signed below, and is recorded in two original documents.
- The parties shall try to implement this Program in a spirit of co-operation. Any and all disputes or claims arising out of or relating to this MOU or any Program or the breach hereof shall be endeavored to be settled by mutual discussions between the authorized representatives of both parties within a period of one month from the date of notification of any such dispute or claim in writing by one party to the other. Failing this, the dispute shall be referred to arbitration and the arbitration proceedings shall be conducted in accordance with the provisions of the Arbitration and Conciliation Act, 1996. The place of arbitration shall be in Hyderabad and the language shall be English. The arbitration award shall be final and binding on the parties. Each party shall bear its own costs of arbitration and any attorneys' fees.

ARTICLE 4

COMMERCIAL TERMS AND CONDITIONS

JAYAMUKHI INSTITUTE OF TECHNOLOGICAL SCIENCES, WARANGAL will pay to **ARUNA IMPEX** for every student trained as per the following terms and conditions:

- Total number of training hours - 72 (for 4th years)
- Total No. of students in 4th year – average number of students attended for all days.
- CRT Program Starts on 25th June and ends on 7th July for 4th year students. The total duration of the training program is 12 working days. (6 hours daily)
- Training Fee @ Rs. 1500 per student for 72 hours training program.
- Daily 4 trainers with minimum 10 years' experience will handle the classes on aptitude, English and soft skills for the students for these 12 days.

- Payment mode: 75 % of the total amount should be paid by cheque or cash by the end of 2nd week from the date of commencement of the training program and balance 25% within one month from the last day of the training program.

In Witness whereof the parties hereto have signed this Memorandum of Understanding on the date above mentioned.

Approved for and on behalf of Jayamukhi Institute of Technological Sciences:

SIGNED:



NAME: V. Govind Kumar.

TITLE:

Approved for and on behalf of ARUNA IMPEX:

SIGNED:



NAME: N. Sumantra Ram

TITLE:

DATE: 01 June 2018

PLACE: Naasampit, warangal.