



# VANTAGE TECHNOLOGIES

Memorandum of Understanding

Between

Vantage Technologies

And

Jayamukhi Institute of Technological Sciences

For

Providing Guidance of internship training and Academic MINI & MAJOR Projects for Students

June 2018-2021

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**II Floor, Above Bhavana Bank, Opp. Main Busstop, L.B.Nagar Ph:9246808682**



# VANTAGE TECHNOLOGIES

**Vantage Technologies**, herein called as first party,  
**Jayamukhi Institute of Technological Sciences**, here in called as second party,  
And the terms of MOU are addressed hereunder.

1. The first party is willing to provide guidance for execution of Mini project work for the B.Tech., MECHANICAL ENGINEERING students of 2017-21 batch., as part of their academic requirement.
  2. The first party shall provide project guidance to the students at second party premises on commercial terms and conditions, which is Rs.3500/- (Fifteen Hundred Rupees Only) per student for Mini Project execution.
  3. Each batch must consist of 5 students. Minimum number of batches should be 15 for each course. Components, software, hardware and such other things shall be procured by the Second party or Students.
  4. This Mini project will be on DESIGN, ANALYSIS AND FABRICATION for the students which are the part of their academic requirement. The project list will be provided by first party.
  5. The first party will complete all the projects within 15 working days; the time frame depends on attendance of the students at second party's premises. Second party will ensure all the students attend the project work in the given period.
  6. The first party is willing to start the MINI project work for students from 06 June 2018 at second party premises.
  7. Payments should be made by the second party to first party in the following modes:
    - a. 50% of the total payment – After 7days of the project start date
    - b. Rest of 50% of the total payment – After completion of the Mini project execution.
  8. The first party is strictly prohibited from involving any financial transactions directly with the students.
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1. This MOU is for offering guidance for MINI project execution for the current third year B.Tech., MECHANICAL ENGINEERING students of Jayamukhi Institute of Technological Sciences, 2017-2021 Batch.
  2. This MOU is valid for the period of six months and can be extended on mutual agreeable terms.
  3. This MOU can be terminated with a notice period of 3 months.
  4. In case of any dispute the Indian arbitration act will be applicable.
  5. All disputes if any will be subjected to jurisdiction of Hyderabad Court only.

The parties have agreed for the above terms and put their signatures as under

First Party

  
Authorized signatory

For Vantage Technologies.  
(S.SRAVAN)

Second Party

Principal

Jayamukhi Institute of Technological Sciences  
Warangal

Head of the Department  
MECHANICAL ENGINEERING

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